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Accrual Basis

Profit & Loss

January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Agency Sales	4,976.94
Client Sales	5,412.78
Other Donations	3,526.44
Unrestricted Donations	15,365.00
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Total Income	29,281.16
Cost of Goods Sold	
Cost of Goods Sold	
Labor	4,232.99
Materials	3,104.15
Parts	942.64
Software	5,989.99
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Total Cost of Goods Sold	14,269.77
Supplies & Materials - COGS	2,138.47
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Total COGS	16,408.24
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Gross Profit	12,872.92
Expense	
Automobile Expense	2,168.09
Computer & Internet Expense	1,061.62
Computer Software	306.00
Dues & Subscriptions	32.00
Insurance - Liability	1,029.16
Legal & Professional Fees	64.00
Meals and Entertainment	113.92
Office Expenses	1,771.87
Postage	146.88
Rent or Lease	480.46
Repair & Maintenance	246.78
Stationery & Printing	178.42
Storage	1,203.00
Taxes & Licenses	51.00
Travel	268.36
Utilities	360.00
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Total Expense	9,481.56
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Net Ordinary Income	3,391.36
Other Income/Expense	
Other Income	
Interest Earned	0.00
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Total Other Income	0.00
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Net Other Income	0.00
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Net Income	3,391.36
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Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Zions Money Market Account	2,877.74
ZionsBankChecking	<u>28,954.54</u>
Total Checking/Savings	<u>31,832.28</u>
Total Current Assets	<u>31,832.28</u>
TOTAL ASSETS	<u>31,832.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Temporarily Restricted Donation	<u>2,877.74</u>
Total Other Current Liabilities	<u>2,877.74</u>
Total Current Liabilities	<u>2,877.74</u>
Total Liabilities	2,877.74
Equity	
*Opening Balance Equity	8,919.40
Retained Earnings	21,117.78
Unrestricted Net Asset	-4,474.00
Net Income	<u>3,391.36</u>
Total Equity	<u>28,954.54</u>
TOTAL LIABILITIES & EQUITY	<u>31,832.28</u>