

LETs
Balance Sheet
As of December 31, 2020

Dec 31, 20

ASSETS

Current Assets

Checking/Savings 27,087.06

Accounts Receivable

Other Current Assets

Neil Jean Louis Paul Salary Rec 3,806.03

Bracelet Inventory

LETs Double Wrap Diffuser Bead 711.75

LETs Majok Bracelet 819.75

LETs Original Wire Wrap 590.50

Total Bracelet Inventory 2,122.00

Total Other Current Assets 5,928.03

Total Current Assets 33,015.09

Fixed Assets

Furniture and Equipment 1,104.00

Motorcycle 1,050.00

Total Fixed Assets 2,154.00

TOTAL ASSETS 35,169.09

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 5,102.03

Total Accounts Payable 5,102.03

Other Current Liabilities

Loan Kristin Van Wey 745.00

TN Sales Tax Payable 24.01

Total Other Current Liabilities 769.01

Total Current Liabilities 5,871.04

Total Liabilities 5,871.04

Equity

Retained Earnings 4,511.88

Net Income 24,786.17

Total Equity 29,298.05

TOTAL LIABILITIES & EQUITY 35,169.09

LETs
Profit & Loss
January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Corporate Contributions	75,000.00
Individ, Business Contributions	7,227.14
Total Direct Public Support	82,227.14
Indirect Public Support	495.08
LETs Bracelet Sales	
Empowerment Club Bracelet	1,050.00
LETs Button-Tie Wrap	540.00
Lets Bracelet Custom	275.00
LETs Bracelet Diffuser Bead	180.00
LETs Majok Bracelet	9,001.25
Educator Discount	-115.38
Freight Out	418.53
LETs Bracelet Sales - Other	70.00
Total LETs Bracelet Sales	11,419.40
Program Income	
LETs Education Course	3,047.99
Sales Discount	-1,872.99
Total Program Income	1,175.00
Total Income	95,316.62
Cost of Goods Sold	
Cost of Goods Sold	
LETs Bracelet Custom	49.50
LETs Double Wrap Diffuser	143.75
LETs Majok Bracelet	2,245.75
LETs Charm	366.13
Shipping & Handling	760.65
Total Cost of Goods Sold	3,565.78
Total COGS	3,565.78
Gross Profit	91,750.84
Expense	
Administrative	
Fundraising Expenses	20.00
Annual Report	20.95
Total Administrative	40.95
Business Expenses	
LETs Course Materials	456.66
Total Business Expenses	456.66
Contract Services	
Outside Contract Services	
Kaylia Dunstan	11,417.55
Total Outside Contract Services	11,417.55
Total Contract Services	11,417.55

LETs
Profit & Loss
January through December 2020

	<u>Jan - Dec 20</u>
Operations	
Bank Fees	576.95
Postage, Mailing Service	706.97
Printing and Copying	850.46
Processing Fees	210.06
Software	
Mailchimp	219.30
G Suite	1,896.56
Base Camp	1,303.80
Total Software	3,419.66
Telephone, Telecommunications	8.06
Website	3,983.85
Total Operations	9,756.01
Other Types of Expenses	
Advertising Expenses	1,116.98
Total Other Types of Expenses	1,116.98
Haiti Operations	
Community Support	24.19
Internet	164.28
Translation	1,569.74
Transportation	644.43
Meals for Staff	-20.00
Planting Expenses	31.69
Bracelet Supplies	3,037.14
Educator Supplies	8.06
Haiti Office Expense	659.42
Salary & Wages	
Jozie Milard	895.53
Randy Jean-Claude	4,571.81
Technical Wages	53.41
Neil Jean Louis Paul	14,000.00
Manufacturer Wages	5,421.53
Educator Wages	9,498.75
Farmer Wages	3,044.00
Total Salary & Wages	37,485.03
Total Haiti Operations	43,603.98
Travel and Meetings	
Meals	164.28
Travel	408.26
Total Travel and Meetings	572.54
Total Expense	66,964.67
Net Ordinary Income	24,786.17
Net Income	<u><u>24,786.17</u></u>